

Cerise Ranch Property Owners Association
Profit Loss
January through May 31, 2013

	Jan - May 31, 13	YTD Budget	Annual Budget
Ordinary Income/Expense			
Income			
4000 · Dues Income			
4010 · Dues Income	54,227.50	54,227.00	108,454.00
Total 4000 · Dues Income	54,227.50	54,227.00	108,454.00
4018 · Other Income			
4095 · Trash Fee Billed	5,395.00	5,257.50	10,515.00
4090 · RE Transfer Fee (Green, Lot 3)	2,875.00	0.00	0.00
4080 · Miscellaneous Income	144.11	0.00	0.00
4030 · Interest Income Operations	15.11	27.00	62.00
4040 · Late Fee Income	323.46	0.00	0.00
4070 · DRB Income Fee	450.00	0.00	500.00
Total 4018 · Other Income	9,202.68	5,284.50	11,077.00
Total Income	63,430.18	59,511.50	119,531.00
Expense			
6000 · Administrative Costs			
6093 · Colorado Consumer Use Tax	0.00	15.00	15.00
6080 · Website Maintenance	284.25	312.50	750.00
6005 · Bad Debt Allowance	0.00	0.00	4,000.00
6010 · Insurance	4,392.00	4,628.00	4,628.00
6020 · Office Expense	273.37	250.00	600.00
6030 · Tax Preparation	446.50	500.00	500.00
6040 · Banking Fees	20.64	5.00	10.00
6060 · Legal Fees/Collection	338.25	1,706.00	4,100.00
6070 · Management and Accounting Fees	7,021.88	9,375.00	22,500.00
Total 6000 · Administrative Costs	12,776.89	16,791.50	37,103.00
6100 · Common Area Expense			
6105 · Clubhouse			
6190 · CH Security <i>Note 1</i>	736.00	375.00	900.00
6120 · CH Internet	389.80	392.50	942.00
6110 · CH Cleaning	125.00	728.00	1,750.00
6130 · CH Repairs & Maint	0.00	728.00	1,750.00
6140 · CH Supplies	0.00	206.00	500.00
6150 · CH Utilities	666.37	975.00	3,014.00
6160 · CH Water & Sewer	253.85	357.00	836.00
6170 · CH Pool Cleaning & Maint	7.50	800.00	4,000.00
6180 · CH Pool Supplies	102.44	125.00	500.00
Total 6105 · Clubhouse	2,280.96	4,686.50	14,192.00
6200 · Maintenance			
6205 · Maintenance Supplies	0.00	18.75	75.00
6240 · Ditch Assessment <i>Note 2</i>	3,058.00	2,800.00	2,800.00
6250 · General Maintenance	0.00	1,450.00	3,500.00

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6260 · Landscaping			
62607 · Landscape Supplies	0.00	25.00	100.00
62605 · Mowing	279.00	600.00	1,500.00
62604 · New Plantings	0.00	1,125.00	1,125.00
62603 · Weed Control	498.68	1,960.00	4,900.00
62602 · Irrigation Repairs	0.00	400.00	2,000.00
62601 · Maintenance	3,449.87	8,810.00	30,839.00
Total 6260 · Landscaping	4,227.55	12,920.00	40,464.00
6270 · Signage	45.84	200.00	300.00
6280 · Snow Removal	1,800.00	1,800.00	3,000.00
Total 6200 · Maintenance	9,131.39	19,188.75	50,139.00
6500 · Other			
6520 · Contingency	197.43	106.25	425.00
6510 · DRB Expense	98.25	100.00	400.00
Total 6500 · Other	295.68	206.25	825.00
6300 · Utilities			
6310 · Electricity (Jan - April only)	352.31	894.00	3,110.00
6320 · Trash Removal	4,928.47	4,410.00	10,600.00
6330 · Water Augmentation Fee	0.00	0.00	3,544.00
Total 6300 · Utilities	5,280.78	5,304.00	17,254.00
Total 6100 · Common Area Expense	16,988.81	29,385.50	82,410.00
Total Expense	29,765.70	46,177.00	119,513.00
Net Ordinary Income	33,664.48	13,334.50	18.00
Other Income/Expense			
Other Income			
7000 · Reserve Fund Revenues			
7020 · Reserve Interest Income (Jan - April Only)	155.81	161.25	387.00
7010 · Reserve Assessment	17,172.50	17,172.50	34,345.00
Total 7000 · Reserve Fund Revenues	17,328.31	17,333.75	34,732.00
Total Other Income	17,328.31	17,333.75	34,732.00
Other Expense			
8000 · Reserve Expense			
8100 · Reserve Expense - Ditch & Erosion	134.73	0.00	0.00
8120 · Pond Maintenance	1,866.03	0.00	0.00
Total 8000 · Reserve Fund Revenues	2,000.76	0.00	0.00
Total Other Expense	2,000.76	0.00	0.00
Net Other Income	15,327.55	17,333.75	34,732.00
Net Operating Income	48,992.03	30,668.25	34,750.00

- (1) Alltec Services \$105 p/quarter for monitoring; \$223.89 security line/internet; \$44.25 Beach Resource troubleshoot security cameras; \$162.87 new router
- (2) Increase of 9% over 2012 annual assessment
- (3) \$97.43 Food and beverage for clean-up day and board meeting; \$100 gift card for Eric Schmela
- (4) Includes \$434.60 for spring clean-up container and haul
- (5) Work on Harris & Reed Head gate; cleaning and repair of Highline Ditch
- (6) Chemicals and spreading of aglaecide

Cerise Ranch Property Owners Association
Balance Sheet
May 31, 2013

	May 31, 13
ASSETS	
Current Assets	
Checking/Savings	
* 1060 · Reserves Money Market - 1636	116,176.42
* 1020 · Construction Money Market 1649	15,286.90
* 1010 · Operating Checking - 1623	137,264.81
Total Checking/Savings	268,728.13
 Accounts Receivable	
1200 · Accounts Receivable	2,342.12 <i>Schedule Attached</i>
Total Accounts Receivable	2,342.12
Total Current Assets	271,070.25
 TOTAL ASSETS	 271,070.25
LIABILITIES & MEMBERS EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	4,066.23 <i>Schedule Attached</i>
Total Accounts Payable	4,066.23
Other Current Liabilities	
2100 · Deposits	
2110 · Construction/Landscape Deposits	20,000.00
2130 · Working Capital	3,150.00
Total 2100 · Deposits	23,150.00
Total Other Current Liabilities	23,150.00
Total Current Liabilities	27,216.23
Total Liabilities	27,216.23
Members Equity	
3300 · Replacement Reserve	116,176.42
3900 · Retained Earnings	79,872.31
Net Income	48,992.03
Total Equity	245,040.76
TOTAL LIABILITIES & MEMBERS EQUITY	272,256.99

* Bank Accounts reconciled through April 30, 2013.