

# **Cerise Ranch Property Owners Association**

## **RECORD OF PROCEEDINGS**

**Tuesday, February 12, 2013, 6:00 P.M.**

Clubhouse, 0157 Cerise Ranch Road  
Carbondale, Colorado

### **MEETING OF DIRECTORS**

A meeting of the Directors of The Cerise Ranch Property Owners Association (the "Association") of Garfield County, Colorado was held on January 8, 2013, with the following persons present and acting:

- Peter Dolan, President
- Chris Szczelina, Secretary
- Mark Favro, Treasurer
- Heather Gosda, Beach Resource Management

**Meeting topics: 2012 Year End Summary Financial Report, Meeting Minutes, New Business, Old Business, and 2013 CRPOA BOD Goals.**

The meeting was called to order at 6:08 pm.

### **Owner's Open Forum**

No owners were present for discussion during Open Forum.

**Consideration** - The Minutes for the January meeting were presented for approval. Director Dolan motioned to approve the November meeting minutes. The motion was seconded by Director Favro with all voting in favor.

### **Presentation of 2012 Financials**

Heather Gosda presented the financial documents for fiscal year 2012. She went over and explained the profit and loss statement and compared it to the annual budget for 2012 and concluded that the association was in good shape financially. We also reviewed the current balance sheet, statement of cash flows, accounts receivable, and accounts payable. Ms. Gosda stated that the 2012 financial report will be available to all CRPOA members.

President Dolan suggested also that we should also provide a comparison to the 2010 and 2011 financial to reflect the overall positive trend of the CRPOA's financial health.

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## **New Business**

### **Treasury Cash Management:**

Mark Favro, treasurer, introduced us to two new electronic banking tools that the Board can utilize to stream line the Association's payable and receivable processing. One would be a check scanning device that would allow Beach Resources to deposit all receivables electronically directly to the CRPOA account. This would save time and money since the checks would not have to be physically taken to the ANB bank branch by a staff member.

Another tool Treasurer Favro presented was the I.S. Verify system for payable items. Board members would be e-mailed a list of items to be paid for the month for approval. Board members check each item for approval and e-mail the list back to the bank and Beach Resources. Beach Resources then cuts the checks for the approved items and the bank will only cash the checks that match to the approved items

Treasurer Favro stated that he should be able to get ANB to waive any associated fees to set up these systems for CRPOA which will save the association several hundred dollars.

President Dolan made a motion to move forward with setting up both of these programs with ANB bank. Secretary Szczelina seconded this motion and all voted in favor.

## **Old Business:**

**CDOT Elk Fencing:** President Dolan updated the status on the CDOT project. Eric Schmela should be meeting with CDOT this month to obtain the necessary legal documents and tie up loose ends so that CDOT can begin construction by April.

**Spring Clean-up:** Board members discussed scheduling a spring clean-up day and a list of possible tasks to be accomplished. President Dolan suggested sending an e-mail to all residents asking what they would like to see getting done. He also suggested incorporating a cook -out after the clean up to encourage more residents to attend and help out. More details to be discussed at the next monthly meeting.

**DRB Report:** No new items are currently under review

There being no further business to come before the meeting, the meeting was adjourned at 7:42 pm.

Respectfully submitted

Chris Szczelina, Secretary

CERISE RANCH PROPERTY OWNERS ASSOCIATION, INC.

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